

Trade transaction fee information

All trade commissions are negotiated between the client and their sales representative, however, there are minimum commission charges applicable to each trade based on the execution venue and transaction costs. See below for minimums.

Risk Factors of International Investing

Investing in international securities involves various risks which may be greater than when investing in U.S. securities markets. These risks include changes in currency exchange rates; political, economic and social events; potential for illiquid markets; less information; reliance on foreign legal remedies; and different market structures and operations. You should be sure to understand these risks before investing in foreign securities. As always, if you have any questions or concerns regarding any of your investments, please discuss with your account representative.

MINIMUM COMMISSION CHARGE SCHEDULE

<u>\$25</u>	<u>\$30</u>	<u>\$40</u>	<u>\$50</u>	<u>\$85</u>
US (equities)	US (fixed income)	Belgium Finland France Germany Hong Kong Ireland Italy Japan Netherlands New Zealand Norway South Africa Sweden Switzerland UK	Australia Austria Canada Denmark Israel Mexico Singapore Spain	Poland

***Minimum commissions on options trades will vary. Please discuss with your account representative before placing a trade.