

## SEC Rule 606 Report Q2 2008

MJ Whitman LLC (MJW) has prepared this report pursuant to a US Securities & Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of non-directed orders – orders that the customer has not specifically instructed to be routed to a particular venue for execution.

This report is divided into four sections: securities listed on the NYSE, securities listed on NASDAQ, securities listed on the AMEX and exchange-listed options. For each section, this report identifies the venues most often selected by MJW, the percentage of various types of orders routed to the venues, and discusses the material aspects of MJW's relationships with the venues.

This report only includes orders that meet the definition of a "customer order" defined by the SEC. Orders with a market value in excess of \$200,000 are excluded from the data per paragraph (a)(2) of the rule. MJW's primary focus is the service of institutional accounts, consequently the overwhelming majority of our orders do not meet the inclusion criteria. As a result, the exclusion of these orders may distort the data reflected from our actual routing procedures.

**It should be noted that the number of directed orders MJW received is insignificant and immaterial. For statistical purposes, the percentage of non-directed customer orders to total customer orders is greater than 99.5%.**

### NYSE

**MJW has a correspondent clearing relationship with Bear Stearns Securities Corporation. MJW may route orders to Bear Stearns Securities Corporation's parent Bear Stearns & Co. for execution. MJW does not derive revenue from this arrangement.**

	Total Order %	Market Order %	Limit Order %	Other Order %
PCAP	37.00%	70.19%	14.38%	59.21%
Bear Stearns	26.10%	23.66%	6.47%	18.42%
Instinet	36.90%	6.15%	79.15%	22.37%
Morgan Stanley	0.00%	0.00%	0.00%	0.00%

### NASDAQ

**MJW has a correspondent clearing relationship with Bear Stearns Securities Corporation. MJW may route order to Bear Stearns Securities Corporation's parent Bear Stearns & Co. for execution. MJW does not derive revenue from this arrangement.**

**INSTINET** is an ECN that provides liquidity to the NASDAQ Market. MJW receives credits from INET ATS for orders that add liquidity to INES ATS and are subsequently executed.

**Bloomberg Tradebook or B-TRADE LLC** is an ECN that provides liquidity to the NASDAQ Market.

**Knight Securities L.P.** makes markets in NASDAQ stocks.

	Total Order %	Market Order %	Limit Order %	Other Order %
<b>Instinet</b>	<b>97.660%</b>	<b>99.17%</b>	<b>98.32%</b>	<b>81.82%</b>
<b>Bear Stearns</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Bloomberg</b>				
<b>Tradebook</b>	<b>2.34%</b>	<b>.53%</b>	<b>1.68%</b>	<b>18.18%</b>
<b>Knight</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

#### AMEX

**MJW has a correspondent clearing relationship with Bear Stearns Securities Corporation. MJW may route orders to Bear Stearns Securities Corporation's parent Bear Stearns & Co. for execution. MJW does not derive revenue from this arrangement.**

	Total Order %	Market Order %	Limit Order %	Other Order %
<b>Bear Stearns</b>	<b>33.34%</b>	<b>54.85%</b>	<b>11.53%</b>	<b>0.00%</b>
<b>Instinet</b>	<b>64.81%</b>	<b>45.15%</b>	<b>88.47 %</b>	<b>0.00%</b>
<b>Amerinvest Partners</b>	<b>1.85%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

#### OPTIONS

	Total Order %	Market Order %	Limit Order %	Other Order %
<b>Amerinvest Partners</b>	<b>93.37%</b>	<b>66.67%</b>	<b>93.37%</b>	<b>0.00%</b>
<b>Bloomberg</b>				
<b>Tradebook</b>	<b>6.63%</b>	<b>33.32%</b>	<b>6.63%</b>	<b>.51%</b>